



For Immediate Release

Vail Resorts CEO Rob Katz Makes \$2 Million Personal Contribution to Local Community Non-Profits

BROOMFIELD, Colo.—Oct. 12, 2016—Vail Resorts, Inc. (NYSE: MTN) today announced that the Company's CEO Rob Katz and his wife, Elana Amsterdam, founder of Elana's Pantry, made personal contributions totaling \$2 million to 12 local non-profit organizations in the communities where the company operates, including Eagle, Summit, Denver and Boulder counties in Colorado; Summit County in Utah, South Lake Tahoe in Nevada, North Lake Tahoe in California; the **Municipality of Whistler in British Columbia, Canada**; Afton in Minnesota; Brighton in Michigan; Kenosha County in Wisconsin (near Wilmot); Cooma in New South Wales, Australia (near Perisher); and Jackson in Wyoming (near Grand Teton Lodge Company). Each of the contributions will be directed toward programs that support the welfare and education of children in these local communities.

"The success of our local communities brings a number of unique challenges that require our focus and attention – none more important than helping kids and families who are most vulnerable. Elana and I feel fortunate to be able to provide this support to these outstanding non-profits to allow them to continue their great work," said Rob Katz, chairman and chief executive officer of Vail Resorts.

Today's announcement follows last year's \$1.5 million contribution by Rob and Elana to the Epic Promise Foundation, which provides grants to employees of Vail Resorts who are in need or are looking for additional educational opportunities.

Following are the 12 non-profit organizations receiving funds from this US\$2 million gift and the impact these funds will have on children and families in the local communities they serve.

US\$250,000 (C\$333,000) – The Whistler Blackcomb Foundation

The Whistler Blackcomb Foundation is dedicated to providing financial support to organizations whose activities provide benefit to residents of the Sea to Sky Corridor with a special emphasis placed on youth and family programs. The gift from Rob and Elana will be used to support two extremely important initiatives: The first will fund a corridor-wide Healthy Choices Program in schools. This program offers education around unique issues that many youth face today including bullying, drug and alcohol abuse, negative body image, suicide prevention, and stress and anxiety issues. This will ensure that all children have access to much needed support and help. In Whistler alone, the demand for these sessions has increased by more than 110 percent in the last several years. The second initiative is a lunch program for financially restricted families in the Sea to Sky Corridor. The funds will provide over 40,000 lunches annually to children in need. Studies show that children who are properly nourished are more creative, have improved memory and demonstrate superior problem-solving and verbal skills.

"The Whistler Blackcomb Foundation is overwhelmed by this unparalleled personal donation from Rob Katz and Elana Amsterdam. Our local Sea to Sky communities, and especially our children and youth, will benefit enormously and feel the positive effects from these programs for many years to come. It is also extremely timely as The Healthy Choices Program was in danger of being cut due to lack of funding, so we are very grateful for this generous gift," said Mei Madden, executive director of the Whistler Blackcomb Foundation.

The other organizations receiving gifts are as follows:

- \$250,000 – Our Community Foundation in Eagle County, Colo.
- \$250,000 – Summit Community Care Clinic in Summit County, Colo.
- \$250,000 – Park City Community Foundation for PC Tots in Summit County, Utah
- \$250,000 – SOS Outreach in Denver, Colo.
- \$125,000 – The Boys and Girls Club in South Lake Tahoe
- \$125,000 – The Boys and Girls Club in North Lake Tahoe
- US\$75,000 (A\$100,000) – Monaro Early Intervention Service in Cooma, New South Wales, Australia
- \$75,000 – Moose Corner Children's Academy in Jackson, Wyo.
- \$33,500 – Valley Outreach in Stillwater, Minn. \$33,500 – North Star Reach in Ann Arbor, Mich.
- \$33,500 – Boys and Girls Club of Kenosha County, Wisc.

Whistler Blackcomb Foundation Contact: Mei Madden, Executive Director
604-938-7321

mmadden@whistlerblackcomb.com

EpicPromise Contact: Nicky DeFord, (720) 524-5020, ndeford@vailresorts.com

About Whistler Blackcomb Foundation

The Whistler Blackcomb Foundation is a registered non-profit organization originally formed in 1992 to enhance the Mountain's role as a supporter of the community. The Foundation is dedicated to providing financial support to registered non-profit organizations whose activities provide benefit to residents of the Sea to Sky Corridor in the areas of health, human services, education, recreation, arts & culture and the environment with an emphasis on children, youth and family programs. To date, the Foundation has raised and donated over \$10 million dollars to local charities.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate nine world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.